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SkySong, The ASU Scottsdale Innovation Center Receives Two Best of NAIOP Awards — “Academy Awards” in the Commercial Real Estate Industry

SCOTTSDALE, Arizona (April 4, 2017) —SkySong, The ASU Scottsdale Innovation Center recently received two prestigious awards from the National Association of Industrial and Office Properties, Arizona Chapter (NAIOP) — *Economic Impact Project Of The Year* and *Spec Office Project Of The Year* for 2016.

The Best of NAIOP event is dubbed the “Academy Awards” for the commercial real estate industry. Nominations for 2016 were reviewed and rated by a panel of NAIOP judges who select the best in a variety of categories from building to individuals.

NAIOP, the Commercial Real Estate Development Association, is an organization for developers, owners and related professionals in office, industrial and mixed-use real estate. NAIOP advances responsible sustainable development that creates jobs and benefits the communities in which its members work and live.

SkySong’s economic impact is significant, and the Best of NAIOP Award for Economic Impact Project of the Year is a testament to that impact. According to an economic impact study from GPEC, SkySong’s economic impact will exceed \$32 billion over the next 30 years. More than 2,000 people currently work at SkySong in the four existing office buildings.

SkySong 4 received the recognition for Spec Office Project of the Year against strong competition. The 145,000-square-foot building opened in November 2016 and is home to several innovative companies, including EdPlus at ASU, Booker Software, MindBody and BrightCove, with more leases pending.

“SkySong is a true representation of many partners joining forces to create office spaces that encourage interaction, innovation and collaboration in our local community,” said Sharon Harper, President and CEO of Plaza Companies, the master developer of the project. “We are excited to see how the growth of this project has continued to generate excitement and recognition, and we are pleased to receive this prestigious recognition from NAIOP.”

Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at Arizona State University, said that awards show just the kind of impact SkySong’s approach to innovation and technology is having on the business community.

“It is gratifying to see SkySong receive such recognition as Best of NAIOP because it shows the commitment to innovation is truly making a difference in attracting people to the

project,” Panchanathan said. “The combination of exceptional quality and a focus on technology and entrepreneurship are what set SkySong apart in the marketplace and make it a great place to work.”

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong have the opportunity to create relationships with Arizona State University, which is located less than three miles from SkySong. Through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter.

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About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About The ASU Foundation

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. www.asufoundation.org.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the

United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying more than 150,000 jobs. Among the city's economic drivers is SkySong, the high-tech innovation center that helps companies grow through a unique partnership with nearby Arizona State University. Learn more at ChooseScottsdale.com.