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Study: SkySong economic impact hits \$113 million

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SkySong has pumped \$113 million into the state's economy since it opened in 2009, according to a new study by the [Greater Phoenix Economic Council](#).

SkySong, a partnership between Scottsdale, Arizona State University Foundation, the Plaza Cos. and [USAA Realty Co.](#), has pulled in 733 direct jobs from the grouping of companies at the south Scottsdale location.

The study, released Thursday, shows the venture has pulled in companies from startups to established firms such as [Ticketmaster](#), despite a challenging economy.

"This study by GPEC really demonstrates how successful SkySong has been despite the challenging economic conditions," said **Sharon Harper**, president and CEO of the Plaza Cos., developer of SkySong. "We're seeing some significant economic impact taking place because of the companies SkySong has brought together, and we're excited to see how that impact grows as we move into the future."

The study found that Scottsdale and the Valley benefited from the construction and opening of SkySong with a total of 1,118 direct and indirect jobs to go along with 620 direct and indirect jobs from the construction of the two-building complex.

Over the next 30 years, the study projects that with 1.2 million square feet of space, SkySong will have a \$9.2 billion regional impact, with \$8 billion of that centered on Scottsdale. A finished facility also will account for 5,361 direct and indirect jobs.

Julia Rosen, associate vice president for Innovation and Entrepreneurship at ASU SkySong, credited the varied mix of companies for fueling the project's growth.

"The companies at SkySong are a diverse, growing mix of organizations that are positioning themselves well in the global economy," Rosen said. "It's no wonder the economic impact of the project has been so strong to date, and it bodes well for the kind of impact GPEC is projecting in the future."