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Plaza Companies Expands Significantly To Manage Growth, New Partnerships

*Company Has Added 16 New Employees, 1.1 Million Square Feet
To Its Real Estate Portfolio; Continues to Have Leasing Success*

PEORIA, Arizona (May 10, 2010) — Plaza Companies has expanded its staff and portfolio significantly in the first part of 2010 despite the challenging conditions in the real estate market.

Plaza's continued success has also included a strong performance in leasing of the properties in its 5.5 million square foot portfolio — the company secured leases of more than 64,000 square feet of property in the first quarter of 2010 alone, at a value of \$2.3 million.

The company has added a total of 16 new positions in 2010 to help it manage its expanded leasing, property management and construction management portfolio.

Many of the positions are the result of its new alliance with Healthcare Trust of America, Inc. Plaza has been selected as the property manager and leasing company for HTA's entire 1.1 million square foot portfolio in Arizona, and the companies are strategically looking for new opportunities.

Plaza's success despite the market conditions has solidified it as one of the premier real estate companies in Arizona, and one of the few that is thriving after the downturn of the past couple of years.

"These are exciting days at Plaza, and I am very pleased with the terrific people who are both with the company and are joining the company," said Sharon Harper, President & CEO of Plaza Companies. "We've been fortunate to have had the kind of foresight and strong partnerships it takes to succeed despite the current market conditions, and it's a testament to the hard work of our team in identifying sound business opportunities."

In addition, the company has expanded its services to include the construction management for SkySong, the ASU Scottsdale Innovation Center, of which it is a co-developer. And, most recently, Plaza Companies secured the management contract for a boutique retail center in Glendale, and is working with Arizona banks regarding leasing and advisory services.

Harper said that Plaza will continue to be active and selective in its leasing, property management and new project development.

“We’re continuing to work to find new opportunities and are well-positioned and staffed to manage additional growth and expansion,” she said. “We believe the medical office market in particular is going to be a leader in driving improvements in the overall real estate market, and we plan on being at the forefront of it.”

Plaza Companies, based in Peoria, Arizona, is an award-winning leader in the development and management of medical office properties, technology and bioscience facilities, and senior housing communities. Founded in 1982, Plaza Companies is a full-service firm with a portfolio of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit www.theplazaco.com.