



Denaro Corporate Center

Vanguard Outpatient Services announces Grand Opening

Denaro Corporate Center proudly announces a 6,144 square foot lease for Vanguard Outpatient Services. This state of the art medical facility is located at 10180 West Happy Valley Road and will open during the Summer of 2009. The Denaro Corporate Center is an architecturally well designed garden office development with easy access to Happy Valley Road and Loop 303. According to Colleen McPherson, Vice President of Leasing for Plaza Companies, "Denaro Corporate Center is a well designed and strategically located office center at Lake Pleasant Road and Happy Valley Road in Peoria. With 6,144 square feet committed by Vanquard Outpatient Clinic joining the recently announced 9000 sq ft of leases with ADOT, Austin Bridge and Road, Oases Dentistry, Essex Companies, ReMax and Bennet Insurance, Denaro Professional Center ensures a vibrant environment for delivery of health services and a welcoming patient environment."

"The diligent efforts of Colleen McPherson, Plaza Companies, have resulted in successfully bringing the services of Vanguard Outpatient Services to our community. Denaro Professional Center is pleased that the announcement of Vanguard will positively impact the availability of enhanced medical services for the region." Said Phil Denaro, Sr. President, Essex Companies.

The Plaza Companies Announces Over \$14 Million In Lease Transactions In Last Seven Months Of 2008

The Plaza Companies announces a steady last seven months of 2008 leasing transactions throughout the Phoenix area. Transactions totaled approximately 103,622 square feet, with gross lease values of \$14,363,082.33.

The Plaza Companies Leasing Division has had good activity with medical office leases. The Plaza del Rio Campus in Peoria, Estrella Medical Plaza, Anthem Medical Plaza, Venture Court Professional Plaza in Phoenix, and Arrowhead Professional Center in Glendale have all experienced lease activity in excess of 10,000 square feet over the past seven months. Other facility experiencing significant leasing activity is Princess Medical Center in Scottsdale.



Megan Sherwood

According to Megan Sherwood, Chief Leasing Officer for Plaza Companies, "Healthcare leasing has continued at a healthy pace, however, Plaza Companies works diligently and carefully with each tenant recognizing that the present economic environment is impacting every industry."

The Plaza Companies, based in Arizona, is an award-winning leader in the development, acquisition and management of medical office properties, technology and bioscience parks, and senior living facilities. The Plaza Companies is a full service real estate company started in 1982. The Company's portfolio is valued at more than \$1 billion dollars. Signature projects include SkySong, the ASI Innovation Center, Banner Estrella Medical Plaza, Classic Resident at Silverstone, and Paradise Valley Medical Plaza.