

## Caring Choices

Options for you or your loved ones living in retirement

### 2 CARING CHOICES

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# Retirees have choices of continuing-care communities

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At a time when all costs — from groceries to health care — are rising and investments are fluctuating, everyone is looking for ways to maintain and protect their assets while planning for their long-term future. This is especially true for older adults looking to make the best strategic decisions when it comes to housing and care.

Continuing-care retirement communities (CCRCs), which offer a combination of housing, lifestyle and long-term care services, are one way older adults can invest in their future, protect their assets, maintain a distinctive way of life and potentially secure a legacy for their loved ones.

But not all CCRCs are created equal.

**Type A:** CCRCs include a choice of residence, a host of services and amenities, and generally access to an on-site care center with a continuum of care included in the fees.

**Type B:** Offers services from independent living to nursing home care, with a limited number of days of care included.

**Type C:** Requires residents to pay a market rate for all care services.

A Type A CCRC, such as Scottsdale-area communities from Classic Residence by Hyatt and Plaza Companies, is a choice people can confidently make to continue their current lifestyle and secure their financial future.

At Classic Residence communities, older adults benefit from the engaging lifestyle with neighbors and friends without the responsibilities of homeownership. They also benefit from the on-site care center, which offers assisted living, memory support, or skilled nursing care in private accommodations, and pay virtually the same fee for these services as they did for their independent

living home, rather than typically higher and ever-increasing market rates for care. Additionally, a refund program returns a significant portion of the initial entrance fee to residents or their estates, so older adults can plan their futures with greater certainty.

The programs at many Type A CCRCs provide an added level of assurance to older adults as they plan their future living arrangements and financial investments. At communities like Classic Residence at Silverstone and Classic Residence

by Hyatt and The Plaza Companies at Grayhawk, the partial return of the entrance fee makes legacy planning easier and more predictable.

Active lifestyles and better health care have resulted in Americans living longer than ever before. But longevity adds an increased need for medical and long-

term care. Classic Residence communities anticipate this and provide this care through fees that are often below current market rates. The result is access to quality on-site care that's included for those who qualify — benefits older adults simply can't get from just long-term care insurance.

Older adults who are considering a CCRC can rest assured that they are making a solid investment in their future—both in the short and long term.

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