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FOR IMMEDIATE RELEASE:

**THE PLAZA COMPANIES ANNOUNCES OVER \$14 MILLION IN LEASE
TRANSACTIONS IN LAST SEVEN MONTHS OF 2008**

January 20, 2009 (Peoria, AZ)...The Plaza Companies announces a steady last seven months of 2008 leasing transactions throughout the Phoenix area. Transactions totaled approximately 103,622 square feet, with gross lease values of \$14,363,082.33.

The Plaza Companies Leasing Division has had good activity with medical office leases. The Plaza del Rio Campus in Peoria, Estrella Medical Plaza, Anthem Medical Plaza, Venture Court Professional Plaza in Phoenix, and Arrowhead Professional Center in Glendale have all experienced lease activity in excess of 10,000 square feet over the past seven months. Other facility experiencing significant leasing activity is Princess Medical Center in Scottsdale.

According to Megan Sherwood, Chief Leasing Officer for Plaza Companies, "Healthcare leasing has continued at a healthy pace, however, Plaza Companies works diligently and carefully with each tenant recognizing that the present economic environment is impacting every industry."

The Plaza Companies, based in Arizona, is an award-winning leader in the development, acquisition and management of medical office properties, technology and bioscience parks, and senior living facilities. The Plaza Companies is a full service real estate company started in 1982.

The Company's portfolio is valued at more than \$1 billion dollars. Signature projects include SkySong, the ASI Innovation Center, Banner Estrella Medical Plaza, Classic Resident at Silverstone, and Paradise Valley Medical Plaza. More information is available by internet at: www.theplazaco.com, or by calling (623) 972-1184.

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