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Such Great Heights: SkySong 3 Construction Team To Celebrate “Topping Out” on Thursday, December 19

Event Will Mark Milestone in Construction of 145,000 Square Foot Building

SCOTTSDALE, Arizona (December 16, 2013) — SkySong, The ASU Scottsdale Innovation Center will kick off the holiday season on a high note. Literally.

Construction of SkySong 3, the third commercial office building at the project, will reach a significant milestone in the next few days as it will be “topped out,” meaning the structural steel in the construction building will reach the building’s final height. SkySong 3 will be approximately 62 feet high at its parapet, and approximately 76 feet high at the top of the mechanical elements.

The SkySong 3 construction team will celebrate the milestone at a “Topping Out Party,” to be held at 11:30 a.m. December 19 on the construction site near the main construction trailer. Members of the media are invited to attend, and are asked to check in at the DPR Construction trailer for safety reasons.

The construction of SkySong 3 has gone extremely smoothly during the fall months, and the topping out comes after just 3 1/2 months of construction. The building is scheduled to open in the summer of 2014.

“We are very pleased with the progress of construction on SkySong 3 and are excited about how well it is coming together,” said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. “DPR Construction and its subcontractors have done an excellent job of meeting the construction schedule and creating a building that will have an iconic presence in the community.”

Ryan Young, Project Manager with DPR Construction said that the construction process has been smooth to date thanks to careful planning and generally good construction conditions.

“SkySong 3 is going to be an exceptional building, one that we are very proud to be involved with,” Young said. “Our team is working diligently to make sure the building is ready for its opening in a few months and will be a tremendous home for the companies and organizations that will locate there.”

The 145,000 square foot building will be located along SkySong Boulevard, just southwest of the project’s iconic shade structure. Arizona State University will lease 1 ½

floors of the four-story building, and current SkySong tenant WebFilings will be expanding their presence in the project by taking a full floor in SkySong 3. Plaza Companies will be taking office space on the first floor. SkySong 3 has approximately 50,000 square feet available and Lee and Associates, SkySong's commercial real estate broker, is working with prospective companies and tenants.

For more information on the topping off event or on SkySong, The ASU Scottsdale Innovation in general, contact Tom Evans at 602.448.5483 or tom@evanscommunications.com.

SkySong, the ASU Scottsdale Innovation Center is a home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona's profile as a global center of innovation through co-location of ASU's strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 73,000 students at four metropolitan Phoenix campuses. Its campus in Tempe is the single largest campus in the U.S., and is located less than three miles from SkySong.

In addition to locating its own innovative research units at the center, ASU provides tenants with direct access to relevant research, educational opportunities and cultural events on its campuses. Through ASU's on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysongcenter.com or www.facebook.com/skysongcenter.

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ABOUT THE SKYSONG TEAM

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation and the City of Scottsdale. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Freed and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties

and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

ABOUT THE ASU FOUNDATION

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. www.asufoundation.org.

ABOUT HOLUALOA

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

ABOUT DPR CONSTRUCTION

DPR Construction is a forward-thinking national builder and construction manager specializing in technically complex and sustainable projects within five distinctive core market sectors – Corporate Office, Advanced Technology/Mission Critical, Healthcare, Higher Education and Life Sciences. DPR serves customers nationwide with relentless accountability, proven technical expertise and a collaborative approach. Whether a multi-million dollar technical facility or the renovation of a single office DPR builds for such world-class owners as Plaza Companies, Arizona State University, Banner Health, Barclays Capital, City of Phoenix, Concourse Associates, Facebook, Genentech, Inc., The Nielsen Company, sanofi-aventis, Sutter Health, TGen, Pfizer, Roche Molecular Systems and the University of Arizona. For more information, visit, www.dpr.com | Phoenix, Arizona Office 602.808.0500