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Plaza Companies Closes Exceptional Year With \$43.2 Million in New Leases for 2011

More than 170 Lease Transactions Totaling 439,000 Square Feet

PEORIA, Arizona (January 23, 2012) — Plaza Companies closed out an exceptionally successful 2011 with more than \$43 million in new leasing activity at its properties.

The leasing activity included a total of 177 new and renewed leases comprising 439,000 total square feet, a strong showing despite the continued challenges in the commercial and medical real estate markets.

The fourth quarter closed with \$8.7 million in new leases. With more than 40 lease transactions totaling 105,000 square feet, Plaza completed 2011 on a highly impressive note.

The company also added several major properties to its leasing and property management portfolio, including new listings in the West Valley, Tempe, central Phoenix and Scottsdale markets.

All members of the Plaza Team were involved in making the year 2011 a great success. They include Megan Sherwood, Senior Vice President of Sales and Leasing; Bettina Hunt, Director of Leasing; Howard Schweibert, Senior Portfolio Manager and Leasing Specialist; Margaret Lloyd, Medical Leasing Specialist; and Scott Rubin, Senior Portfolio Manager, along with Tenant Representation Specialist, Eric Tollefson.

Notable year-end figures included:

- Total value of lease and sales: \$43,219,499
- Total square footage for 2011 transactions: 439,403 square feet
- Total number of transactions: 177

Some of the larger leases for the year included:

- Plaza del Rio Commercial Center, Anthem Medical Center & Plaza Medical and Research II - The Pain Centers of Arizona - 12,000 square feet
- LaCholla Medical Center in Tucson - University Medical Corporation - 8,500 square feet
- Webb Medical Plaza A and B, & Royal Oaks Plaza – Banner Medical Group - 24,000 square feet
- Academy Medical - Premier Surgery Center - 9,235 square feet
- Pima Medical Pavilion - Arizona Kidney Disease & Hypertension Center - 6,800 square feet
- Plaza Del Rio Medical Center I, City of Peoria Incucelerator - 6,800 square feet
- Lakeview Plaza, Academic Urology & Urogynecology - 5,267 square feet
- Thunderbird Medical, Banner Medical Group - 16,038 square feet

“Plaza is proud to complete a very strong year for its portfolio in 2011," said Sharon Harper, President & CEO of Plaza Companies. "It is a great way to start our 30th Anniversary year in 2012. Our team is enthusiastic to keep the momentum going by teaming with tenants and owners throughout Arizona to achieve success with 2012.”

“We want to congratulate our leasing team for their hard work and great results in 2011, and we especially want to recognize and thank the medical and office brokers throughout the community who have worked with Plaza Companies this last year to service tenants and buildings. Plaza Companies and our team salute you!”

Plaza was also involved in several important new ventures, including the Peoria Incubator, an incubator project on the Plaza Del Rio Campus in Peoria being built in partnership with BioAccel and the City of Peoria.

“Plaza is continuing to not only be the leader in the medical office community in Arizona, it is also strengthening its presence in research and biotechnology,” Harper said. “And our partnerships in senior living communities such as Vi Living at Grayhawk and Silverstone and Splendido at Rancho Vistoso strengthening the company’s overall portfolio.”

Plaza Companies, based in Peoria, Arizona, is an award-winning leader in the development and management of medical office properties, technology and bioscience facilities, and senior housing communities. Founded in 1982, Plaza Companies is a full-service firm with a portfolio of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit www.theplazaco.com.