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Plaza Companies Posts Strong Third Quarter With Over \$8 Million in New Leases

40 Lease Transactions Totaling 88,000 Square Feet

PEORIA, Arizona (October 13, 2011) — Plaza Companies leasing team generated more than \$8 million in new and renewal leases in the third quarter of 2011, maintaining the company's momentum in the local real estate market.

The third quarter included 40 lease transactions totaling 88,000 square feet throughout Plaza's leasing communities in the West Valley, Phoenix, Scottsdale and Tucson.

The Plaza leasing team members involved with the 40 leases were Plaza Leasing Specialists Megan Sherwood, Bettina Hunt and Margaret Lloyd. Together, the leases and the company's overall track record solidified Plaza's place among the top 20 leasing firms in the Valley.

Some of the larger leases included:

- Sonoran Life Solutions renewed and expanded their lease for 2,373 square feet of space at Plaza Del Rio Medical Center II in Peoria.

- Banner Medical Group committed to a 5-year lease at Thunderbird Medical in Glendale.

- Najee Gandhok, M.D. and David Kahn, M.D., of Sonoran Hematology, renewed and expanded their lease for 4,459 square feet at Boswell West Medical Plaza in Sun City.

- Family Practice Associates signed a lease for 3,538 square feet of space in Paseo Medical and Dental in Glendale.

- Heartland Health Therapy signed a 5-year lease at Estrella Medical Plaza in Phoenix.

- Maryvale Pediatric Specialists signed a five-year lease for 3,317 square feet at Rancho Santa Fe Center in Avondale.

- George T. Christakos, DDS of Christakos Family Dentistry renewed their lease of 2,300 square feet at Princess Medical Center in Scottsdale.

- Darren Flowers, M.D. committed to an 8-year lease at Anthem Medical Plaza.

"We are pleased about the ongoing success on the leasing front, thanks to the focus

by Plaza Companies team and their influence in the local commercial real estate industry,” said Sharon Harper, President & CEO of Plaza Companies. “This level of success really shows the expertise, depth of resources and reach our entire leasing team brings to each transaction.”

Plaza Companies, based in Peoria, Arizona, is an award-winning leader in the development and management of medical office properties, technology and bioscience facilities, and senior housing communities. Founded in 1982, Plaza Companies is a full-service firm with a portfolio of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit www.theplazaco.com.