



ANGELA GONZALES

Health care reporter

agonzales@bizjournals.com [E]
602.308.6521 [P]

Follow @AngelaMGonzales

Plaza Cos. bringing new projects to Peoria campus

Plaza Cos., which closed out 2012 with \$25.7 million in new leases, is breathing life into its 30-year-old Plaza del Rio Campus at 91st Avenue and Thunderbird Road in Peoria, with two new projects.

Meridian Realty broke ground in January on a \$14 million project called Silverado Senior Living that eventually will house 90 residents.

In addition, Maracay Homes will build a

residential community called the Preserve at Plaza del Rio.

Maracay officials declined to release the cost of its project, which will add 185 homes in three phases.

The Plaza del Rio campus recently became the headquarters of Bio-Inspire, an incubator for medical device startups.



Sharon Harper, president and CEO of Plaza Cos., said the company will continue to identify growth and development opportunities for the campus.

“As the economic climate and real estate market improves, we are seeing more and more interest in this

important campus for the community of Peoria,” she said. “We will continue to work to identify opportunities to help grow the campus and create more beneficial amenities and services for the tenants and residents it serves.”

Plaza recently received accreditation as an Accredited Management Organization from the Institute for Real Estate Management.



Harper