

Plaza generates \$43M in leases

Celebrating its 30th anniversary, **Plaza Cos.** closed out 2011 with more than \$43 million in new leasing activity at its properties.

That activity included 177 new and renewed leases comprising 439,000 square feet, despite challenges in the commercial and medical real estate markets.

The fourth quarter closed with \$8.7 million in new leases and 40 lease transactions totaling 105,000 square feet.

Peoria-based Plaza also was involved in several new ventures, including the Peoria Incucelerator. The incubator project on the Plaza del Rio Campus in Peoria is being built in partnership with **BioAccel** and the city of Peoria.



Harper

In addition to strengthening its presence in research and biotechnology, Plaza continues its partnerships in senior living communities, said President and CEO **Sharon Harper**.

"It is a great way to start our 30th anniversary year in 2012," she said. "Our team is enthusiastic to keep the momentum going by teaming with tenants and owners throughout Arizona to achieve success with 2012."

The company has 5.5 million square feet valued at more than \$1 billion in its portfolio.

For more: www.theplazaco.com.