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Plaza Companies Enjoys Strong 2013 Thanks to Expanded Brokerage Services Team, New Properties

Year-To-Date Lease Transactions Total 155,220 Square Feet, \$12.5 Million Value, in addition to 900,000 Square Feet in New Listings & Management

PEORIA, Arizona (August 1, 2013) — Plaza Companies is capitalizing on its expanded Brokerage Services Team and a significant expansion of its medical office and commercial portfolio by posting strong numbers for 2013 so far.

The company's Brokerage Services team has closed leasing deals comprising 155,220 total square feet so far in 2013, a strong showing despite continued challenges in the commercial and medical real estate markets. The total value of the transactions so far in 2013 is \$12.5 million.

The primary focus of Plaza's leasing activity was medical office space, but the company also expanded its business development in commercial office, research and biotechnology and other key sectors.

The company also added several major properties to its leasing and property management portfolio, including 900,000 square feet in new listings in Phoenix, Scottsdale, Mesa and the West Valley.

The strong numbers are a direct result of the expansion several months ago of Plaza's Brokerage Services Team, which includes by Megan Sherwood, Executive Vice President; Aaron Kuhl, Senior Vice President; Perry Gabuzzi, Michael Morton, Howard Schwiebert and Margaret Lloyd, all Vice Presidents; and Daniel Schwiebert, Associate. This team procured \$3.5 million in lease deals in July alone.

"We are pleased with the results we have achieved so far in 2013 thanks to the expanded Plaza brokerage team and the synergy and bench strength they have created," said Sharon Harper, President & CEO of Plaza Companies. "Their work as a team has positively impacted all of our listings, increased the number of inquiries into our portfolio substantially, and created a significant amount of leasing momentum."

The year so far has been highlighted by the addition of more than two dozen new properties to the Plaza portfolio, which has expanded the company's reach dramatically. Some of the more significant leasing transactions so far this year include:

- A new lease with Dr. Nandidi Sharma to expand her practice to Rancho Santa Fe Center in Avondale. Megan Sherwood and Perry Gabuzzi oversaw the transaction for Plaza Companies.

- Naturopathic Health Associates expanded into new space at The Park on Camelback. Aaron Kuhl and Michael Morton handled the transaction for Plaza Companies.
- Dr. James and Vicki Sherman sold their building at San Rafael Medical Center in Tucson to Jorge Alvarez, DDS. Howard Schwiebert oversaw the transaction for Plaza Companies.
- Heart and Vascular Center signed a new lease at Banner Estrella Medical Plaza. Margaret Lloyd handled the transaction for Plaza Companies.

Plaza also continues to enjoy strong occupancy at SkySong, The ASU Scottsdale Center, which is being developed by Plaza and leased by Lee & Associates. Construction is scheduled to begin soon on the third commercial office building at SkySong.

“We believe the company is well positioned for the future and prepared to take advantage of the recovery in the medical office and commercial markets,” Harper said. “We are proud of the team that has been assembled at Plaza Companies and their capabilities in serving our property owners, tenants and business partners.”

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.